



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

SINCE 1867

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
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सीआईएन/ CIN : L15492WB1924GOI004835

Date: 27th March, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Comments of Board of Directors of the Company with respect to fines imposed by BSE Limited and National Stock Exchange of India Limited on the Company on account of its non-compliance with Regulation 17(1) of the Listing Regulations for the quarter ended on 31st December, 2023**

In terms of Regulation 30 of the Listing Regulations and in furtherance to our e-mail dated 23rd February, 2024, thereby enclosing letter seeking waiver of fine dated 22nd February, 2024, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 27th March, 2024 has *inter-alia*, considered and taken on record the following:

- E-mail dated 22nd February, 2024 received from BSE Limited, wherein, BSE Limited had informed the Company about imposition of fine amounting to ₹ 5,42,800 (inclusive of GST) on the Company on account of its non-compliance with Regulation 17(1) of the Listing Regulations for the quarter ended on 31st December, 2023 along with the representation made to the Stock Exchange by the Company on 23rd February, 2024 regarding waiver of such fine.
- E-mail dated 22nd February, 2024 received from National Stock Exchange of India Limited, wherein, National Stock Exchange of India Limited had informed the Company about imposition of fine amounting to ₹ 5,42,800 (inclusive of GST) on the Company on account of its non-compliance with Regulation 17(1) of the Listing Regulations for the quarter ended on 31st December, 2023 along with the representation made to the Stock Exchange by the Company on 23rd February, 2024 regarding waiver of such fine.

In this regard, the Board took note of the fact that the Company is a Central Public Sector Enterprise under the control of the Ministry of Petroleum and Natural Gas, Government of India, being the Administrative Ministry. Further, the Articles of Association of the Company vide Article 7A states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act, 2013, be entitled to appoint one or more Directors on the Board of the Company. Accordingly, the composition of the Board of Directors of the Company is dependent on direction by the Administrative Ministry and thus, the said non-compliance was due to factors which are beyond the control of the Company. The Board confirmed the contents of the aforesaid representations.

The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 03:40 p.m.

For Balmer Lawrie & Co. Ltd.

**Sonal Sharma
Compliance Officer**